

REVISED PUBLIC ANNOUNCEMENT

Reference is drawn to the public announcement dated February 27, 2021 ("**Initial Public Announcement**") in terms of which the resolution professional had invited prospective resolution applicants to submit resolution plans by March 07, 2021 in respect of the consolidated corporate insolvency resolution process of Lavasa Corporation Limited ("**LCL**"), Warasgaon Assets Maintenance Limited ("**WAML**") and Dasve Convention Center Limited ("**DCCL**") ("**LCL Consolidated CIRP**") (which is proposed to include Warasgaon Power Supply Limited ("**WPSL**"), and Dasve Retail Limited ("**DRL**"), upon the consolidation of their respective insolvency resolution processes with the LCL Consolidated CIRP).

It may be noted that pursuant to orders dated 8 February 2021 (published on 1 March 2021), the National Company Law Tribunal, Mumbai bench ("**NCLT**") has admitted WPSL and DRL in the corporate insolvency resolution process and appointed Mr. Shailesh Verma as the interim resolution professional. However, the NCLT is yet to decide on the consolidation application filed by the CoC for including WPSL and DRL within the LCL Consolidated CIRP.

In this regard, the counsel for the CoC have filed a praecipe with the NCLT requesting a hearing of the consolidation application seeking consolidation of the CIRP of WPSL and DRL with the LCL Consolidated CIRP, citing the extension of the insolvency resolution process of LCL Consolidated CIRP until April 04, 2021 on account of the lockdown notifications issued by the Government of Maharashtra, pursuant to which the NCLT has orally directed for listing of the application for hearing on March 12, 2021.

Please note that pursuant to the above, the requisite majority of the committee of creditors of the LCL Consolidated CIRP have sent communication approving an extension of the last date for submission of resolution plans for the LCL Consolidated CIRP till March 20, 2021. Accordingly, the last date for submission of the resolution plans in the LCL Consolidated CIRP stands extended to March 20, 2021.

The resolution professional and the committee of creditors of the LCL Consolidated CIRP reserve the right to modify or extend the date of submission of the resolution plans, as per their sole discretion. Any further changes to the last date for submission of the resolution plans shall be uploaded on the virtual data room and notified on the website of LCL. All prospective resolution applicants are required to regularly monitor the same for updates.

All other terms as contained in the Initial Public Announcement shall remain unchanged.

Sd/-

Shailesh Verma

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(under Corporate insolvency resolution process)
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